

**Rare CP Fund I LP**  
1035 N California Ave  
Palo Alto  
CA 94303 - USA  
**tarun@rarecp.com**

24 September 2024

To,  
The General Manager,  
Department of Corporate Services,  
BSE Limited,  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Fort - 400001  
**Scrip Code: 538734**  
**Scrip ID: CEINSYSTECH**

To,  
Ceinsys Tech Limited  
10/5, I.T. Park,  
Nagpur - 440022  
Maharashtra, India

Dear Sir/Madam,

**Sub: Disclosures under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Code")**

We, Rare Cap Fund I LP, have acquired 14,89,086 share warrants and 7,44,543 equity shares of Ceinsys Tech Limited ("Target Company"), representing 10.88% of the total shareholding pursuant to Board Resolution dated 20<sup>th</sup> September 2024.

Please find enclosed herewith disclosure of acquisition of shareholding in terms Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same for your records.

Thanking you,

Yours faithfully,  
For **Rare CP Fund I LP**



---

Hiren B. Modi, CPA, CA  
Eisner Fund Services, LLC  
(Outsource CFO / Fund Administrator)

**Enclosure:** As above

**Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Ceinsys Tech Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Rare CP Fund I LP ( <i>Acquirer</i> )		
3.	Whether the acquirer belongs to Promoter / Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5.	Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
	<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
	a) Shares carrying voting rights	-	-	-
	b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	c) Voting rights (VR) otherwise than by shares	-	-	-
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
	<b>Total (a+b+c+d)</b>	-	-	-
	<b>Details of acquisition</b>			
	a) Shares carrying voting rights acquired	7,44,543	4.27%	3.63%
	b) VRs acquired otherwise than by equity shares	-	-	-
	c) Warrants/ <del>convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)</del> acquired	14,89,086	-	7.25%
	d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	<b>Total (a+b+c+/-d)</b>	<b>22,33,629</b>	<b>4.27%</b>	<b>10.88%</b>
	<b>After the acquisition, holding of acquirer along with PACs of:</b>			
	a) Shares carrying voting rights acquired	7,44,543	4.27%	3.63%
	b) VRs acquired otherwise than by equity shares	-	-	-

	c) Warrants/ <del>convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired</del>	14,89,086	-	7.25%
	d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
	<b>Total (a+b+c+/-d)</b>	<b>22,33,629</b>	<b>4.27%</b>	<b>10.88%</b>
6.	Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc.)	Preferential Allotment		
7.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	14,89,086 share warrants convertible into one equity share of face value INR 10/- each and on such other terms and conditions as may be determined		
8.	<del>Date of acquisition of / date of receipt of intimation of allotment of shares / VR/-</del> warrants/ <del>convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.</del>	20 <sup>th</sup> September, 2024		
9.	Equity share capital / total voting capital of the TC before the said acquisition	Rs. 16,33,93,970/- (1,63,39,397 equity shares at Rs.10/- each) (As per shareholding pattern available on BSE Website for quarter ended June 2024)		
10.	Equity share capital/ total voting capital of the TC after the said acquisition	Rs. 17,44,11,460/- (1,74,41,146 equity shares at Rs.10/- each)		
11.	Total diluted share/voting capital of the TC after the said acquisition	Rs. 20,53,76,610/- (2,05,37,661 shares at Rs.10/- each)		

(\* Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of **Rare CP Fund I LP**

*Hiren B. Modi*

Hiren B. Modi, CPA, CA  
Eisner Fund Services, LLC  
(Outsource CFO / Fund Administrator)

Place: San Fransisco, CA, USA

Date: 24 September 2024